

# SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

## RETIREMENT BOARD MEETING AGENDA

Thursday, December 15, 2016

8:30 a.m.

SCERA Board Room  
433 Aviation Boulevard, Suite 100  
Santa Rosa, CA 95403

Non-confidential materials distributed with the agenda packet and/or related to an item on this agenda submitted to SCERA after distribution of the agenda packet are available for public inspection at the location noted above during normal business hours.

**DISABLED ACCOMMODATION:** If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 565-8100, at least 72 hours in advance to ensure arrangements for accommodations.

The public may address the Board of Retirement regarding any agenda item during the Board's consideration of the item. The Retirement Board maintains and reserves the right to take action on any item agendaized for discussion.

Chair, Brian Williams

Vice Chair, Michael Gossman

### I. CONSENT CALENDAR

All agenda items on the Consent calendar will be approved in a single motion unless a Board or staff member or member of the public requests separate action on a specific item.

- A. Service Retirements – Approve Service Retirements
- B. Active Member Death Benefits – Approve Active Member Death Benefits
- C. Minutes Approval  
Approval of November 17, 2016 Retirement Board Meeting Minutes.

**Recommendation:** Approve Consent Calendar Items A through C.

### II. REGULAR CALENDAR

- A. 2017 SCERA Budget

**Recommendation:** Adopt the 2017 SCERA Budget.

B. AB 2376 – Alternate Retired Member Voting Rights

**Recommendation:** Adopt a motion that unless and until AB 2376 is ratified by a majority of the electors of Sonoma County, the SCERA Retirement Board will not implement the legislative enactment.

C. Discuss Committee assignments for 2017 and provide direction to the Chair and Administrator.

D. Investment Performance Summary – Monthly Update  
Investment Performance for November 2016

E. Trustee/ Staff Training & Conferences

Please notify Rebecca Lankford if you plan to attend any future event. Please note, if out of state travel to attend a conference is not approved in the Budget, separate approval from the Board must be obtained prior to attending the conference.

1. Opal Public Funds Summit, January 9 to January 11, 2017, Fairmont Scottsdale Princess, Scottsdale, AZ.
2. CALAPRS General Assembly, March 4 to 7, 2017, Monterey Marriott, Monterey, CA. Trustee Tambe is attending.
3. UBS AgriVest Annual Shareholders Meeting, May 4, 2017, The Lodge at Sonoma Renaissance Resort & Spa, Sonoma, CA. Trustee Tambe is attending.
4. SACRS Spring Conference, May 16 to 19, 2017, Napa Valley Marriott Hotel & Spa, Napa, CA.
5. NCPERS Annual Conference, May 21 to 24, 2017, The Diplomat Hotel, Hollywood, FL.

F. Communications

1. Election Results – Michael Gossman, candidate for the Second Trustee position, was elected to the SCERA Board of Retirement for the term beginning on January 1, 2017. The Sonoma County Board of Supervisors certifies the election results on December 13, 2016.
2. Appointment Results – Bob Williamson was reappointed to the Fifth Trustee position by the Sonoma County Board of Supervisors for the term beginning on January 1, 2017. The reappointment took place on October 15,

2016.

3. PEPPRA Plan Pensionable Compensation Limits for 2017.
4. Trustee Education (AB1519) – 2016 Compliance Report.
5. Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting – December 31, 2015 CAFR and PAFR.
6. Unused Sick Leave Credit Regulation – Board of Supervisors' Approval.
7. Stein, Rob, "Life Expectancy in U.S. Drops for First Time In Decades, Report Finds", NPR, December 8, 2016.

G. General Discussion Matters

Opportunity to advise the Board of new matters and for Board members to ask questions for clarification, provide information to staff, request staff to report back on a matter or to direct staff to place a matter on a subsequent agenda.

III. PUBLIC COMMENT

Opportunity for public comment on non-agenda items within the jurisdiction of the Retirement Board.

IV. EXECUTIVE SESSION AND OPEN SESSION REPORT

- A. Executive Session. Meeting closed pursuant to Government Code section 54957(b) to consider the employment status and evaluation of performance of a SCERA member or members as concerns eligibility for a disability retirement.

Disability Committee:

Disability Committee Chair will report out recommendations made by the Committee at the December 14, 2016 meeting.

Applications for Review

1. LLOYD SEEVERS, Deputy Sheriff II, filed 09/30/15 for a service connected disability retirement.
2. SHAUN DU FOSEE, Correctional Sergeant, filed 12/29/15 for a service connected disability retirement.

3. TED WEBER, Maintenance Worker III, filed 05/19/16 for a service connected disability retirement.
4. SABRINA RAGAN, Deputy Sheriff II, filed 06/20/16 for a service connected disability retirement.

B. Report on Executive Session in Open Session.

V. NOTICE OF NEXT MEETINGS

All meetings are held at SCERA in the Board Room at 433 Aviation Boulevard, Suite 100, Santa Rosa, CA, unless otherwise noted.

Disability Committee  
January 19, 2017  
8:30 a.m.

Investment Committee  
January 19, 2017  
9:00 a.m.

Admin-Benefits Committee  
January 26, 2017  
8:30 a.m.

Retirement Board  
January 26, 2017  
~9:30 a.m. Immediately following the Admin-Benefits Committee meeting

VI. ADJOURNMENT